

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The City of Hapeville Mayor and Council today announces its intention to maintain the taxing millage at 16.44 mills, the same as 2017. The 2018 rate will reflect an increase of 13.54 percent over the rollback millage rate of 14.48 mills.

Each year, the board of tax assessors is required to review the Assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the City of Hapeville requires that a millage rate higher than the rollback millage rate, therefore, before the City of Hapeville Mayor and Council may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Municipal Court Complex, 700 Doug Davis Drive, Hapeville, GA on September 18, 2018 at 6:00PM and on October 2, 2018 at 10:00AM and 6:00PM.