

MAYOR AND COUNCIL

And

HAPEVILLE DEVELOPMENT AUTHORITY

CALLED MEETING

Agenda

January 9, 2014

6:00 PM

1. Call to Order

2. Roll Call

Mayor and Council

Alan Hallman, Mayor

Ann Ray, Alderman

Michael Randman, Council at Large

Joshua Powell, Councilman Ward I

Dian Dimmick, Councilman Ward II

Hapeville Development Authority

Katrina Bradbury, Chairman

Scott VanDerbeck

Mike Rast

J. Allen Poole

Alan Hallman

Beth Fortner

Susan Perry

Scott Whitaker

Lucas Falor

3. Mayor and Council

A. Resolution 2014-02 Bond Issuance by Development Authority

Summary and Background:

This resolution requests the issuance by the Hapeville Development Authority of Hapeville Development Authority Revenue Bonds (various purpose public projects), Series 2014 in the aggregate principal amount of \$6,385,000 in one or more series or subseries of of taxable and tax-exempt bonds as determined by the Development Authority as is required to finance the cost of certain capital improvements to the City's City Hall Complex, Welcome Center and Water and Sewerage Distribution System; authorizes the execution, delivery, and performance of an intergovernmental contract between the Development and the City in connection with the bond issuance; authorizes

the acknowledgment of service and the filing of an answer on behalf of the City in validation proceedings to be brought in validating the Series 2014 bonds; authorizes the Mayor to enter into a bond placement agreement and bond purchase contract in connection with the sale of the Series 2014 bonds; approves the Development Authority's issuance of the Series 2014 bonds; and for other purposes.

B. Intergovernmental Contract

Summary and Background:

This agreement provides for terms and conditions between the City and the Development Authority in connection with the bond issuance.

4. Hapeville Development Authority

A. Bond Resolution

Summary and Background:

This resolution provides for the issuance of Hapeville Development Authority Revenue Bonds (various purpose public projects), Series 2014 A-1 in the aggregate principal amount of \$5,765,000 and Hapeville Development Authority Revenue Bonds (various purpose public projects) (taxable), Series 2014 A-2 in the aggregate principal amount of \$620,000 for the purpose of financing the cost of certain capital improvements to the City's City Hall Complex, Welcome Center, and Water and Sewerage Distribution System; authorizes an intergovernmental contract between the Hapeville Development Authority and the City of Hapeville in connection with the bond issuance; and for other purposes.

B. Intergovernmental Contract

Summary and Background:

This agreement provides for terms and conditions between the City and the Development Authority in connection with the bond issuance.

C. Discussion of tenant at 3469 Rainey Avenue

5. Public Comment

6. Adjournment